

## **SHAREHOLDER ENGAGEMENT POLICY**

The Board of Directors of Jaiz Takaful Insurance Plc (JTI) recognizes the importance of engaging in constructive and meaningful communications with the Company's shareholders, and values their input and insights. This includes encouraging and facilitating shareholders to express their views on governance and other matters directly to the Board.

The Board and management communicate with shareholders on an ongoing basis in a number of different ways including, but not limited to:

- Management hosts quarterly conference calls related to the quarterly earnings release and other major Company developments. These calls include question and answer periods and are open to all shareholders in listen-only mode. The calls are recorded and are also available on the Company website;
- The Company communicates with shareholders through its Annual Year in Review Report, annual Management Information Circular, Annual Information Form, quarterly Management Discussion and Analysis, news releases, website, social media platforms, meetings in person and via telephone and other correspondence; and
- The Board and management encourage shareholders to attend the annual shareholder meeting as it provides a valuable opportunity to discuss the Company, its corporate governance practices and other relevant topics. At the meeting, the Chair of the Board and members of management are available to respond to shareholder questions.

The Chairman and other independent directors, as appropriate, also engage directly with our shareholders on a regular basis, and at least annually, typically in conjunction with the publication of our Management Proxy Circular and in advance of our annual shareholder meeting.

Between annual meetings, the Company supports an open and transparent process for shareholders to contact the Board, including the chairs of the Board committees, through the office of the Company Secretary. The Company Secretary has been designated by the Board as its agent to receive and review communications and meeting requests addressed to the Board and will report to the Board with respect to all communications

sent to the Board.

Shareholders of the Company may communicate with the Board by either mail or e-mail as follows:

**BY MAIL:**

The Managing Director/CEO  
Jaiz Takaful Insurance Plc  
Plot 1054, O. P. Fingesi Street  
Utako  
Abuja

Attention: Company Secretary/Legal Adviser

**BY E-MAIL:**

E-mail: [secretariat@jaiztakafulinsurance.com](mailto:secretariat@jaiztakafulinsurance.com)

It is important to note that while we accept anonymous communication, we cannot acknowledge or reply to it, therefore we encourage shareholders to identify themselves in communications with the Board.

The Company Secretary will determine whether the communication received is a proper communication to the Board or should be addressed by management. The Board will endeavor to respond to all appropriate correspondence in a timely manner. Where a meeting request is granted, the Chairman of the Board will confirm the meeting details and determine which directors will attend based on the specific topics to be discussed. A minimum of two directors will attend all meetings. Any such meeting will be focused on topics identified and agreed to and will be subject to all applicable laws and the Company's disclosure policies, which prohibit the selective disclosure of undisclosed material information.

Topics for the Board to discuss with shareholders include:

- ✓ Company performance
- ✓ Long term corporate strategy
- ✓ Executive compensation
- ✓ Corporate governance practices and disclosure
- ✓ Board oversight of accounting, auditing and internal controls
- ✓ Chief Executive Officer performance
- ✓ Board structure, composition, and performance
- ✓ Succession planning process for CEO and Board

The Board Finance, General Purpose & Governance Committee (the Committee) will oversee this Policy and review it annually to ensure that it is effective in achieving its objectives and continues to be representative of sound corporate governance practices. The Committee will discuss any amendments to the Policy and make such recommendations to the Board for approval. A copy of this Policy is available on the Company's website at [www.jaiztakafulinsuranceplc.com](http://www.jaiztakafulinsuranceplc.com).